



**NEWSLETTER**  
**MARCH 2019**



## MONTHLY TAX OBLIGATIONS

DATE	OBLIGATION	DESCRIPTION	LEGAL BASIS
UNTIL DAY 10	Social Security	Payment of employees Social security contribution from salaries of previous month.	Art.11 of Decree no. 53/07, of 3 December
UNTIL DAY 20	Stamp Tax	Payment of taxes related to bills of exchange and promissory notes resulting from the use of credit in financial transactions and insurance policies which fiscal obligations were incurred in the previous month.	Art.16, no.1 of Decree no. 6/2004
UNTIL DAY 20	IRPS (Personal Income Tax)	Payment of withheld taxes from Personal Income Tax Code (includes PAYE)	Art.65 CIRPS
UNTIL DAY 20	IRPC (Company Income Tax)	Payment of Corporate Tax	No.5, Art.67 CIRPC
UNTIL DAY 20	Specific Tax on Oil Production	Payment of Oil production taxes for the previous month.	Art.10 of Decree no. 4/2008
UNTIL DAY 20	Mining Production Tax	Payment of mineral extraction taxes for the previous month.	Art.10 of Decree no. 5/2008
UNTIL DAY 15	VAT	<b>Normal Regime</b> Submission to relevant Tax Authority the periodic statement of the previous month when there are credits.	Art.25, point c), no.1, Art. 32 of CIVA
UNTIL THE LAST DAY OF THE MONTH		<b>Normal Regime</b> Submission to relevant Tax Authority the periodic statement of the previous month with respective payment. Taxpayers who did not perform any taxable transaction are also required to submit periodic statement.  <b>Isolated acts</b> Taxable persons who performed independently a single taxable transaction should submit the respective statement (Model E)	Art.25, point c), no.1, Art. 32 of CIVA  Art.33 of CIVA

## TAX ON VEHICLES

We caution that the deadline for the payment of Tax on Vehicles charged in municipalities is 31 March according to our publication of February which also indicates the rates in force.



## EMPLOYEES LIST

We hereby alert that according to the Ministerial Diploma No. 104/2015 of 27 November 2015, the companies must submit employee list - list of employees on company business to the Ministry of Labour, Employment and Social Security until April 30 of each year.

Completion and submission of the Nominal list should be done online through an application called *Sistema de Gestão de Folha de Relação Nominal* available on the website of the Ministry of Labour, Employment and Social Security. The Nominal lists should reflect the information presented on the payrolls for the month of March.

## EXCEPTIONAL REGULARIZATION OF TAX DEBTS

In order to streamline the process of collecting tax debts and encourage taxpayers to regularize their tax situation, the proposal for a law approving the exceptional tax regularization regime was recently submitted to the Assembly of the Republic.

This law proposes to grant amnesty in respect of fines, interest and other legal charges, in pending tax payment proceedings until 31 December 2018.

The amnesty referred to in this law is granted on the condition of the taxpayer regularize the amount of outstanding tax until 31 December 2019.

In order to benefit from the amnesty, the taxpayer must submit an application to the Minister of Economy and Finance or to the Mayor within the period of valid-

ity, in the Tax Revenues, Tax Court and City Council, requesting the debt settlement, as well as payment in instalments, if applicable, indicating the respective payment plan, provided that it does not exceed the deadline of 31 December 2019.

The absence of a decision within thirty days of the submission of the application means acceptance of the amnesty application.

The amnesty benefit is extinguished in the event that the taxpayers do not comply with the payment of the tax debt within the established period.

The present law will only come into force after approval by the Assembly of the Republic and publication in Official Gazette.

## ECONOMIC INDICATORS

An extraordinary meeting was held on March 6 by the Monetary Policy Committee of the Central Bank (CPMO) (the meeting had been scheduled for April 24).

In this session, the CPMO decided to increase the ratio of Mandatory Reserves (RO) in foreign currency by 900 basis points to 36% (previously this coefficient was 27%) and to maintain the remaining indicators, namely, Mandatory Reserves (RO) in local currency, monetary policy interest rate (MIMO), interest rate of marginal lending facility (FPC), interest rate of deposit facility (FPD).

Below the current situation of economic indicators:

Economics indicators	Jan	Feb	Mar
Mandatory Reserves (RO) in foreign currency	27%	27%	36%
Mandatory Reserves (RO) in local currency	14%	14%	14%
Monetary policy interest rate (MIMO)	14,25%	14,25%	14,25%
Interest rate of marginal lending facility (FPC)	17,25%	17,25%	17,25%
Interest rate of deposit facility (FPD)	11,25%	11,25%	11,25%
Exchange rate MZN/USD (beginning of the month)	62,07	62,64	63,31

# LEGISLATION PUBLISHED DURING THE MONTH OF FEBRUARY

## ASSEMBLY OF THE REPUBLIC:

### ■ Resolution No. 13/2018:

Approves the Annual Plan of Activities of the Assembly of the Republic for the year 2019.

### ■ Resolution No. 14/2018:

Approves the Annual Budget of the Assembly of the Republic for the year 2019.

### ■ Resolution No. 16/2018:

Appoints Vice - Rapporteur of the Committee on Petitions, Complaints and Claims - 8th Committee, Justino Paulo Langa.

### ■ Resolution No. 17/2018:

Approves the Report of the Parliamentary Office for the Prevention and Combat of HIV and AIDS, presented to the VIII Ordinary Session of the Assembly of the Republic in its VIII Legislature.

### ■ Resolution No. 18/2018:

Elects members of the Superior Council of the Magistracy of the Public Prosecution Service.

### ■ Resolution No. 19/2018:

Approves the Information of the Committee on Petitions, Complaints and Claims to the VIII Ordinary Session of the Assembly of the Republic in the VIII Legislature.

## PRESIDENCY OF THE REPUBLIC:

### ■ Presidential Dispatch No. 1/2019:

Appoints Gamiliel Sepúlveda João Munguambe to the post of Ambassador Extraordinary Plenipotentiary of the Republic of Mozambique to the Republic of Uruguay.

## COUNCIL OF MINISTERS:

### ■ Decree No. 1/2019:

Mark the 7th of February 2019, for the investiture of the Members of the Municipal Assemblies and the Presidents of the Municipal Councils elected in the 53 municipalities, on October 10, 2018.

## MINISTRY OF ECONOMY AND FINANCE:

### ■ Ministerial Diploma No. 14/2019

Approves the administrative procedures and complementary guidelines for the implementation of the Bidding Contest, for procurement of goods and contracting services.

## MINISTRY OF YOUTH AND SPORTS:

### ■ Ministerial Diploma No. 2/2019:

Approves the Regulation of the Youth Initiatives Support Fund.

## MINISTRY OF STATE EDUCATION AND PUBLIC FUNCTION:

### ■ Ministerial Diploma No. 5/2019:

Approves the Regulation of the Journalism Prize in Public Administration.

### ■ Ministerial Diploma No. 9/2019:

Approves the Classification Plan and Temporary Table of Documents of the final activities of the Technical Secretariat for Electoral Administration.

### ■ Ministerial Diploma No. 10/2019:

Approves the Staff of the National Institute of Electronic Government.

### ■ Ministerial Diploma No. 13/2019:

Approves the staff of the Institute of Vocational Training and Labor Studies Alberto Cassimo.

### ■ Dispatch:

Creates the Evaluation Committee of the Fund for Housing Development.

## MINISTRY OF CULTURE AND TOURISM:

### ■ Ministerial Diploma No. 3/2019:

Approves the Regulation of the Legal Regime of the Legal Deposit.

## MINISTRY OF ECONOMY AND FINANCE; MINISTRY OF STATE ADMINISTRATION AND PUBLIC FUNCTION:

### ■ Ministerial Diploma No. 1/2019:

Approves the Organic Statute of the Provincial Directorate of Sci-

ence and Technology, Higher Education and Professional Technician and repeals the Ministerial Diploma nº 78/2016, of 9 of November.

### ■ Ministerial Diploma No. 6/2019:

Approves the Organic Statute of the Provincial Directorate of Labor, Employment and Social Security.

### ■ Ministerial Diploma No. 12/2019:

Approves the Organic Statute of the Provincial Directorate of Education and Human Development revokes Ministerial Diploma nº 1/2017, of January 2.

## MINISTRY OF SCIENCE AND TECHNOLOGY, HIGHER EDUCATION AND TECHNICAL PROFESSIONAL:

### ■ Ministerial Diploma No. 8/2019:

Approves the Internal Regulation of the National Authority of Professional Education.

## MINISTRY OF PUBLIC WORKS, HOUSING AND WATER RESOURCES:

### ■ Ministerial Diploma No. 4/2019:

Establishes the Intersectoral Steering Committee of the Integrated Roadway Development Project, hereinafter referred to as "COMMITTEE".

## MINISTRY OF EDUCATION AND HUMAN DEVELOPMENT:

### ■ Ministerial Diploma No. 7/2019:

Approves the General Regulation for the Evaluation of Primary Education, Literacy and Teaching for Young People and Adults and General Secondary Education.

### ■ Ministerial Diploma No. 11/2019:

Amends articles 63 and 64 of the Internal Regulations of the Ministry of Education and Human Development, approved by Ministerial Diploma nº 25/2017 of March 23.

## DECISIONS TAKEN BY THE COUNCIL OF MINISTER - FEBRUARY

- Decree that modifies the servitude of the Military Hospital of Maputo (HMM), by detachment of a portion in favor of the *Instituto do Coração* (ICOR).
- Decree approving the Regulation of Good Practices for the Manufacture of Medicinal Products for Human Use.
- Resolution that ratifies the Term of Guarantee, issued on December 27, 2018, in favor of *Millennium BIM*, for the support of *Petromoc, SA*, for the import of fuel, in the amount of MZN 2,343,189,716.
- Resolution that ratifies the Term of the Guarantee, issued on December 27, 2018, in favor of *BCI - Banco Comercial de Investimentos*, for the support of *Petromoc, SA*, for the import of fuel, in the amount of MZN 1,868,012,959.
- Resolution ratifying the Letter of Guarantee, issued on December 31, 2018, in favor of *Moza Banco*, for the restructuring of the debt of the company *Linhas Aéreas de Moçambique, SA* (LAM), amounting to MZN 1,356,728,458.
- Decree approving the Regulation of Law No. 3/2018, of July 19, which establishes the Principles and Rules applicable to the State Business Sector.
- Resolution ratifying the Agreement of Understanding between the Government of the Republic of Mozambique and the Government of the Argentine Republic in the Field of Consultations on Matters of Common Interest signed in Buenos Aires on 15 June 2011.
- Resolution ratifying the Framework Agreement on Cooperation between the Government of the Republic of Mozambique and the Government of Georgia, signed in New York, United States of America, on 26 September 2018.
- Decree approving the Regulation of Marine Research and Scientific survey.
- Decree extinguishing the Company *Maputo Sul, E.P.*
- Decrees modifying the authority of the *Instituto Nacional da Marinha* (INAMAR) and the *Instituto Nacional de Hidrografia e Navegação* (INAHINA).
- Decree approving the Transport Regulations on Motor Vehicles and Trailers and repealing Decree No. 11/2009, of 29 May.
- Decree approving the Regulation of Management of Own Revenues of Public Institutions of Higher Education.
- Resolution approving the Strategic Plan and Operational Plan for Information Society Policy.

### DID YOU KNOW?

BDO Mozambique provides IT/IS consulting services with particular emphasis on implementation of integrated systems and tailored solutions to suit the needs of your business?

We also offer information technology audit services, UNIX/Linux Systems training, database training, programming languages training, office tools and project management courses.

### PRIMAVERA PREMIUM PARTNER

The status of PRIMAVERA PREMIUM PARTNER is the recognition of our expertise and excellence demonstrated in providing an exceptional level of service and great commitment towards customers. It also demonstrates the success of our PRIMAVERA ERP implementations and support services.



BDO has an experienced and competent team able to find answers to the needs of your organization by developing specific solutions and bringing added value to your business.

# BDO IS ONE OF THE TOP 5 ACCOUNTING NETWORKS

At year end on 30 September 2018, BDO's global network provides advisory services in 162 countries, with close to 80,087 people working out of more than 1,591 offices worldwide. We have demanding client service standards that all our firms must meet and we trust our people to use their skills and experience to deliver the exceptional service global clients expect.



162  
Countries



1,591  
Offices



80,087  
Staff

## AUDIT

In addition to validating financial information of companies and institutions, we analyze not only the correct application of standards and legislation, but also the internal control system and continuity of operations.

Our professional intervention in this area includes, in particular:

- Complete audit the financial statements;
- Review internal control;
- Limited review financial statements;
- Examination of prospective financial information;
- Specific audits (incentives, due diligence, accounting, research, statistics);
- Internal audit, management, information technology, taxation and others.

## ACCOUNTING

BDO is the largest provider of accounting services in the country, with more than 40 technicians and hundreds of devoted customers.

We present the ideal solution for the businessmen or institution wishing to focus on their core business leaving highly risky specialized administrative tasks to professionals and experts.

The main services we provide are the following:

- Transition and implementation of IFRS;
- Accounting Service;
- Accounting Outsourcing;
- Payroll Services;
- Consolidation of accounts;
- Training.

## ADVISORY

BDO Advisory has qualified advisors to support solutions that generate added value for companies and other entities increasingly look for our services. The large experience of BDO allows companies to benefit from functional and practical solutions designed by our team of advisors with the use of advanced technological tools and always taking into account the particularities of each business.

In this context, we provide the following services:

- Evaluation of companies;
- Feasibility studies;
- Investment and Financing;
- Restructuring of companies and organizations;
- Strategic plans and business plans;
- Information systems advisory, with particular emphasis to the implementation of integrated systems and developments;
- Advice on Human Resources;
- Specific training.

## TAX

BDO Tax monitors the compliance with the obligations of the companies, institutions and individuals, and shall review tax strategies with the aim of optimizing tax solutions and minimize tax risk.

Our services include:

- Monitoring of compliance with tax obligations and charges;
- Mergers and Acquisitions;
- Process of insolvency;
- Full tax situations diagnosis;
- Tax planning and prevention;
- Studies of fiscal framework;
- Taxation of expatriates;
- Collection of tax incentives;
- Support expatriates;
- Support transfer of capital.

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